

# KIRAT RAI YAYOKKHA (KRY) UK

## Treasurer's Financial Report

Reporting Period: 23 April 2026 – 15 September 2026

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### 1. KRY UK Bank Balance Summary

Position as at 15 September 2026

| Account                          | Balance           |
|----------------------------------|-------------------|
| KRY UK Main Account              | <b>£27,336.38</b> |
| KRY UK Membership Account        | <b>£1,897.00</b>  |
| <b>Total KRY UK Bank Balance</b> | <b>£29,233.38</b> |

Previous AGM Period

| Date              | Total Balance     |
|-------------------|-------------------|
| 15 September 2025 | <b>£26,045.10</b> |
| 15 September 2026 | <b>£29,233.38</b> |

**KRY UK total bank balance as at 15 September 2026: £29,233.38.**

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### 2. KRY UK Event Income & Expenditure Summary

April – September 2026

| Event / Activity                         | Income            | Expenditure       | Surplus / (Deficit)       |
|------------------------------------------|-------------------|-------------------|---------------------------|
| Foundation Day Celebration – 04 Apr 2026 | £510.00           | £844.84           | <b>(£334.84)</b>          |
| Ubhauli Festival – 23 May 2026           | £59,676.90        | £44,867.83        | <b>£14,809.07</b>         |
| Yalamber Remembrance Day 01 Aug 2026     | £4,118.85         | £7,303.41         | <b>(£3,184.56)</b>        |
| Nepali Mela – 30 Aug 2026                | £2,260.00         | £2,099.66         | <b>£160.34</b>            |
| <b>TOTAL</b>                             | <b>£66,565.75</b> | <b>£55,115.74</b> | <b>£11,450.01 Surplus</b> |

#### Event Summary

**Total Event Income:** £66,565.75

**Total Event Expenditure:** £55,115.74

**Overall Event Surplus:** £11,450.01

#### Ubhauli Festival Adjustment

The final Ubhauli Festival figures include an additional **£120.00 Chair Cover income**, which has not yet been claimed/received, together with later expenditure of:

- **£464.00** paid to Kapil Rai for traditional goods
- **£150.00** for event media coverage

These adjustments result in a **final Ubhauli Festival surplus of £14,809.07.**

#### Ubhauli Festival media coverage:

<https://www.youtube.com/watch?v=AqvBzzAdm5Q>

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### 3. KRY UK Main Account – Monthly Financial Movement

24 April – 15 September 2026

The Treasurer handover balance on **23 April 2026** was **£18,979.64**.

| Period                               | Money In   | Money Out  | Net Movement       | Closing Balance   |
|--------------------------------------|------------|------------|--------------------|-------------------|
| <b>Opening Balance – 23 Apr 2026</b> | –          | –          | –                  | <b>£18,979.64</b> |
| 24–30 Apr 2026                       | £0.00      | £3,274.24  | <b>(£3,274.24)</b> | <b>£15,705.40</b> |
| May 2026                             | £29,726.93 | £26,058.37 | <b>£3,668.56</b>   | <b>£19,373.96</b> |
| June 2026                            | £21,277.25 | £2,138.36  | <b>£19,138.89</b>  | <b>£38,512.85</b> |
| July 2026                            | £39.65     | £9,745.84  | <b>(£9,706.19)</b> | <b>£28,806.66</b> |
| August 2026                          | £5,317.45  | £5,543.53  | <b>(£226.08)</b>   | <b>£28,580.58</b> |
| 1–15 Sep 2026                        | £2,884.01  | £4,128.21  | <b>(£1,244.20)</b> | <b>£27,336.38</b> |

#### Main Account Summary

| Description                          | Amount            |
|--------------------------------------|-------------------|
| Opening Balance – 23 Apr 2026        | £18,979.64        |
| Total Money In                       | <b>£59,245.29</b> |
| Total Money Out                      | <b>£50,888.55</b> |
| Net Increase Since Handover          | <b>£8,356.74</b>  |
| <b>Closing Balance – 15 Sep 2026</b> | <b>£27,336.38</b> |

### 4. Main Account – Monthly Activity Description

| Month                 | Main Money In                                                                                            | Main Money Out                                                                                                                          |
|-----------------------|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|
| <b>April 2026</b>     | No income after handover                                                                                 | Ubhauli expenses, event insurance, website, Foundation Day reimbursements, propane/puja, meeting food, account fee and related payments |
| <b>May 2026</b>       | Ubhauli ticket income, Eventbrite, cash deposits, card income, sponsorships and regional branch receipts | Security, skips, food, tents, PA system, reimbursements, equipment, shopping, preparation costs and community support                   |
| <b>June 2026</b>      | Festival cash deposits, ticket income, branch income, refunds, coins and reimbursements                  | Tree trimming, timber, refunds, account charges and other event-related expenditure                                                     |
| <b>July 2026</b>      | Square/card and other small receipts                                                                     | Yalamber advances, fridge advance, storage tent, archery equipment, toilets, insurance, printing and event preparation                  |
| <b>August 2026</b>    | Yalamber income, Nepali Mela contributions, refunds and other receipts                                   | Yalamber expenditure, trophies, tents, PA, asbestos removal, Nepali Mela advance, printer, wreaths and community support                |
| <b>September 2026</b> | Event balances returned, Yalamber cash, stall income and other receipts                                  | Nepal support payments, General Secretary MacBook, AGM preparation, wreath/funeral payments and other reconciliations                   |

### 5. KRY UK Membership Fund

| Description                                  | Amount           |
|----------------------------------------------|------------------|
| Total Membership Income Received             | <b>£1,900.00</b> |
| Less: Account Maintenance Fee                | <b>£3.00</b>     |
| <b>Membership Fund Balance – 15 Sep 2026</b> | <b>£1,897.00</b> |

The Membership Fund is maintained separately from the KRY UK Main Account.

## 6. Donations, Sponsorships & Community Support Payments

| Date         | Organisation / Purpose                                     | Amount           | Classification             |
|--------------|------------------------------------------------------------|------------------|----------------------------|
| 02/04/2026   | Kirat Yakthung Chumlung UK Ltd – Charity Donation          | £101.00          | Donation                   |
| 10/04/2026   | GRNC – Nepali New Year                                     | £100.00          | Community support          |
| 22/04/2026   | Kirat Yakthung Chumlung – Ganga Rai                        | £101.00          | Community support          |
| 11/05/2026   | Nepal Federation of Indigenous UK Ltd – Silver Sponsorship | £400.00          | Sponsorship                |
| 14/05/2026   | Gurkha Nepalese Society Swindon – Sponsorship              | £100.00          | Sponsorship                |
| 26/05/2026   | Mayor of Guildford's Local Support Fund                    | £501.00          | Donation                   |
| 07/04/2026   | Wreath – Darmaraj Rai                                      | £10.00           | Funeral support            |
| 21/08/2026   | Wreath – Ashford                                           | £10.00           | Wreath                     |
| 21/08/2026   | KRY UK Wreath – August                                     | £40.00           | Wreath                     |
| 04/09/2026   | Dilkumar Rai – Wreath dated 30 Apr 2026                    | £44.99           | Wreath                     |
| 11/09/2026   | KRY UK – Wreath, Ashford                                   | £10.00           | Wreath                     |
| 15/09/2026   | KRY Nepal – General Assembly Support                       | £729.15          | Overseas community support |
| 15/09/2026   | KRY Nepal – Constitution Conference Support                | £243.71          | Overseas community support |
| 15/09/2026   | Jestha Nagrik Paropakar Tatha Milan Kendra, Nepal          | £243.59          | Overseas community support |
| <b>TOTAL</b> |                                                            | <b>£2,634.44</b> |                            |

## 7. KRMSM CIC – Development & Property Works

| Date                                      | Description              | Amount           |
|-------------------------------------------|--------------------------|------------------|
| 25/06/2026                                | Timber – May 2026        | £250.00          |
| 26/06/2026                                | Tree Trimming – May 2026 | £1,000.00        |
| 28/08/2026                                | Asbestos Removal         | £573.33          |
| <b>Total Development / Property Works</b> |                          | <b>£1,823.33</b> |

## 8. KRY UK Equipment & Asset Purchases

| Date / Event                    | Asset                                           | Amount           | Classification                   |
|---------------------------------|-------------------------------------------------|------------------|----------------------------------|
| 10 Aug 2026                     | Fridge – purchased by VP Krit Rai               | £434.00          | Reusable equipment / asset       |
| 15/07/2026                      | Storage Tent – President Maj (Retd) Bhupjit Rai | £699.00          | Reusable event equipment / asset |
| 11/09/2026                      | MacBook Air – General Secretary                 | £963.00          | IT equipment / asset             |
| Sep 2026                        | Printer – General Secretary                     | £242.99          | Office equipment / asset         |
| <b>Total Equipment / Assets</b> |                                                 | <b>£2,338.99</b> |                                  |

## 9. Reusable Assets & Equipment Purchased Through Events

| Event                 | Reusable Assets / Equipment                                                                                                                             | Amount           |
|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|
| Ubhauli Festival 2026 | Flags, cones, lanyards, card readers, badges, cash-handling materials, line-marking equipment, banner, tablet, tools and other reusable event equipment | <b>£3,494.04</b> |

|                                         |                                                                                         |                  |
|-----------------------------------------|-----------------------------------------------------------------------------------------|------------------|
| D&D Store Equipment                     | Cutter / D&D Store equipment                                                            | <b>£879.32</b>   |
| Yalamber Remembrance Day 2026           | Archery equipment – targets, bows, arrows, arm guards, fingertips and related equipment | <b>£817.15</b>   |
| Total Approximate Reusable Event Assets |                                                                                         | <b>£5,190.51</b> |

## 10. KRY UK Meeting Expenses

| Date                                 | Paid To / Provided By | Meeting / Details            | Amount         | Remarks                                |
|--------------------------------------|-----------------------|------------------------------|----------------|----------------------------------------|
| 24/04/2026                           | Krit Rai              | Meeting Food – 25 April 2026 | £121.76        | Paid by KRY UK                         |
| 22/07/2026                           | Ganga Rai             | 27 June Meeting              | £79.90         | Paid by KRY UK                         |
| 2026                                 | Treasurer             | Zoom Meeting Facility        | £0.00          | Provided free of cost by the Treasurer |
| <b>Total Direct Meeting Expenses</b> |                       |                              | <b>£201.66</b> |                                        |

**Note:** Other coordination and physical meeting costs were covered using materials and supplies already purchased for KRY UK events. Those costs are included within the relevant event expenditure accounts and have **not been added again separately**, to avoid double counting.

## 11. Overall Financial Position for AGM

As at **15 September 2026:**

| Financial Position                      | Amount            |
|-----------------------------------------|-------------------|
| KRY UK Main Account                     | £27,336.38        |
| KRY UK Membership Account               | £1,897.00         |
| <b>Total Bank Funds</b>                 | <b>£29,233.38</b> |
| Overall Event Surplus – Apr to Sep 2026 | <b>£11,450.01</b> |
| Approximate Reusable Event Assets       | <b>£5,190.51</b>  |

### Key AGM Highlights

- **Total KRY UK bank balance: £29,233.38**
- **2025 balance: £26,045.10**
- **Total event income: £66,565.75**
- **Total event expenditure: £55,115.74**
- **Overall event surplus: £11,450.01**
- **Membership Fund balance: £1,897.00**
- **Approximate reusable event assets acquired: £5,190.51**

### Treasurer's Closing Statement

For the period presented, KRY UK maintained a positive overall financial position. The organisation's major events generated a combined surplus of £11,450.01, while significant investment was also made in reusable equipment, organisational assets, community support and property development.

Some events and programmes operated at a deficit. These activities were nevertheless important in helping to preserve, promote and continue Kirat culture, traditions and community participation. KRY UK also

continued to support other organisations in the UK and community initiatives in Nepal as part of its wider outreach and charitable support.

Supporting receipts, bank transactions, event accounts and detailed expenditure schedules are maintained separately as supporting financial records.

The Treasurer Team would like to express our heartfelt thanks to the leadership of Executive President Major (Retd) Dilkumar Rai, Co-President Mrs Asha Rai and Co-President Major (Retd) Bhupjit Rai for their continued leadership, guidance and support.

We are very grateful to Senior Vice President Capt (Retd) Suman Chandra Rai, Major Events Lead Coordinator, and Vice President Krit Rai, Assistant Lead Coordinator, for their coordination, leadership and guidance throughout the major events.

We would also like to thank Senior Vice President Prasad Rai for leading the stalls and vendors at the Ubhauri Festival, the Drinks Stall at Yalamber Remembrance Day, and for his lead coordination during the Nepali Mela.

Our sincere thanks also go to Senior Vice President Prem Rai for leading the Archery Programme at Yalamber Remembrance Day.

The Treasurer Team is also very grateful to Vice President Yug Raj Rai for leading the KRY UK Establishment Day Programme and supporting the Ubhauri Festival car park collection, together with the tremendous and unconditional support provided by Vice President Binod Rai.

We would like to give special thanks to Vice President Chandrawati Rai and Vice President Nilam Rai for their valuable support throughout the major events, particularly in leading the entrance ticketing and cash accounting arrangements at the Ubhauri Festival and Yalamber Remembrance Day.

The Treasurer Team is deeply grateful to all our volunteers, Executive Committee members, advisers and KRY members who supported the financial and operational work during the events, including entrance ticketing, food stalls, drinks stalls and other areas for which KRY UK was responsible.

Finally, we extend our sincere appreciation to all our linguistic associations and KRY UK Branch Chairpersons, their committees and members, who wholeheartedly supported KRY UK through financial sponsorship, goods and services, voluntary support and attendance at our events and programmes. Their contributions were instrumental in making the events successful, sustainable and financially viable.

With this note, the Treasurer Team would like to sincerely thank everyone who contributed, supported and worked together throughout the year.

**With sincere thanks,**

**Treasurer Team**

**Prepared by:** Maha Rai, PhD

**For the Treasurer Team:** Dil Kumar Rai, Sandesh Rai & Sabitra Rai

**Kirat Rai Yayokkha (KRY) UK**

[www.kryuk.org](http://www.kryuk.org)

Date: 16 September 2026